



SONAECOM, S.G.P.S., S.A.
Sociedade Aberta
Sede: Lugar do Espido, Via Norte, Maia
Pessoa Colectiva nº 502 028 351
Matriculada na Conservatória de Registo Comercial
da Maia sob o nº 45 466
Capital Social Euro 296.526.868

ANNOUNCEMENT

Sonaecom SGPS S.A. is pleased to announce that, following the capital increase approval by Sonaecom's shareholders at Extraordinary General Meeting held on the 12 September, and the execution of the Notary Deed on 15 November, the company's share capital has been increased from 226,250,000 euros to 296,526,868 euros, through the issuance of 70,276,868 new ordinary shares, each with a nominal value of 1 euro and with a corresponding share premium of 242,455,194.60 euros. This share capital increase shall be subscribed by France Telecom through Wirefree Services Belgium, S.A. and Atlas Services Belgium, S.A. by means of the contribution of their respective shareholdings in Optimus Telecomunicações, S.A. (20.18%), Novis – Telecom, S.A. (43.33%) and Clixgest Internet e Conteúdos, S.A. (43.33%), together with their pro-rata share of shareholder loans and supplementary capital.

For further information please contact the Investor Relations Department at Sonaecom: 00351 93 100 2270 / investor.relations@sonae.com

Porto, 15 November 2005

The Board of Directors