



**SONAECOM, S.G.P.S., S.A.**

Sociedade Aberta

Registered Office: Lugar do Espido, Via Norte, Maia

Tax number 502 028 351

Maia Commercial Registration Office

Share Capital 366 246 868

**ANNOUNCEMENT OF DIVIDEND PAYMENT FOR THE YEAR 2011**

In accordance with legal requirements and pursuant to the decision taken at the Annual Shareholders' General Meeting held on 27 April 2012, we hereby announce that as from 24 May 2012 dividends relating to the year ending 31 December 2011 will be made available to shareholders through those financial institutions in which their shares are registered, as set below. The paying agent appointed is Banco BPI, S.A.:

Gross dividend/per share .....	0.07000 €
Income Tax withheld (25%)* .....	0.01750 €
Net dividend/per share .....	0.05250 €

*\* The final withholding tax rate shall be of 30% if the dividends are paid or made available to accounts in the name of one or more accountholders, acting on behalf of unidentified third parties, unless the beneficial owner of such dividends is disclosed, in which case the general rules are applicable.*

In accordance with the Regulations of the Central Securities Depository, payment of dividends relating to shares with ISIN code PTSNC0AM0006 will be made through the Central Securities Depository.

Shares will trade ex-dividend from the third business day (21 May 2012) prior to the payment date, inclusive.

Those shareholders who are entitled to tax exemption or not subject to tax withholding obligations regarding income taxation as well as those who are entitled to a reduction in the withholding tax rate, under the terms of article 97 and 98 of the Portuguese Corporate Income Tax Law, should provide proof of this fact to their financial institutions, up to the day on which dividend payments begin.

Maia, 10 May 2012

On behalf of the Board of Directors,