



SONAECOM, S.G.P.S., S.A.

Sociedade Aberta

Registered Office: Lugar do Espido, Via Norte, Maia

Tax number 502 028 351

Maia Commercial Registration Office number 502 028 351

Share Capital 366 246 868

ANNOUNCEMENT

As required by Article 17, paragraph 1, of the Portuguese Securities Code, Sonaecom SGPS, S.A. hereby informs that it has received today a notice from Sonae SGPS, S.A. concerning the attribution of a qualified shareholding, attached to this announcement.

Maia, 15 February 2013

The Market Relations Representative

Dear Sirs

Board of Directors of Sonaecom, SGPS, SA

Lugar do Espido, Via Norte, Maia

Sonae – SGPS, SA (hereinafter Sonae), hereby gives you notice, according and for the purpose of the set forth in article 16 of the Portuguese Securities Code (CVM) and in article 2, paragraph 1, of the Portuguese Securities Commission Regulation nr. 5/2008, that a qualified shareholding above 66% (sixty-six percent) of the voting rights in your Company's share capital is attributable to Sonae.

To the Sonae's direct and indirectly held shareholding of 197,493,119 (one hundred and ninety-seven million, four hundred and ninety-three thousand, one hundred and nineteen) shares, representing 53.92% (fifty-three point ninety-two percent) of Sonaecom's share capital, are additionally attributable the voting rights corresponding to 73,249,374 (seventy-three million, two hundred and forty-nine, three hundred and seventy-four) shares, representing 20% (twenty per cent) of your Company's share capital, as set forth in article 20, paragraph 1, sub-paragraph e), of CVM, as result of the agreement executed between Sonae and Atlas Services Belgium, S.A. (ASB), whereby Sonae has agreed upon a call and put option over the abovementioned 20% (twenty percent) shareholding presently held by ASB. The agreement, executed today, shall be subject to the favourable pronouncement by the Portuguese Securities Commission (CMVM) removing the legal assumption of article 20, paragraph 4, of CVM.

According and for the purposes of article 16, paragraph 4, of the CVM, it is hereby identified the chain of shareholdings through which the qualified shareholding is ultimately attributable to Efanor Investimentos, SGPS, SA, as set forth under article 20, paragraph 1, of CVM:

| Shareholder | Number of Shares | % Shareholding | % Voting rights (calculated under the terms of article 16, paragraph 3, subparagraph b)) |
|--|--------------------|----------------|---|
| Efanor Investimentos, SGPS, SA | 1,000 | 0.00% | 0.00% |
| Sonae - SGPS, SA ⁽¹⁾ | 3,430,000 | 0.94% | 0.94% |
| Sontel BV ⁽²⁾ | 194,063,119 | 52.99% | 52.99% |
| Belmiro Mendes de Azevedo ^{(3),(5)} | 75,537 | 0.02% | 0.02% |
| Angelo Gabriel Ribeirinho dos Santos Paupério ^{(3),(4)} | 440,070 | 0.12% | 0.12% |
| Álvaro Carmona e Costa Portela ⁽³⁾ | 5,000 | 0.00% | 0.00% |
| Maria Cláudia Teixeira de Azevedo ⁽⁵⁾ | 170 | 0.00% | 0.00% |
| Linhacom, SGPS, SA ⁽⁶⁾ | 120,300 | 0.03% | 0.03% |
| Migracom, SGPS, SA ⁽⁷⁾ | 387,342 | 0.11% | 0.11% |
| Atlas Services Belgium, S.A. | 73,249,374 | 20.00% | 20.00% |
| Total attributable⁽⁸⁾ | 198,522,538 | 74.20% | 74.20% |

(1) Entity indirectly controlled by Efanor Investimentos, SGPS, SA.

(2) Entity directly controlled by Sonae SGPS, SA.

(3) Member of the Board of Directors of Sonae, SGPS, SA.

(4) Member of the Board of Directors of Sontel BV.

(5) Member of the Board of Directors of Efanor Investimentos, SGPS, SA.

(6) Entity directly controlled by Maria Cláudia Teixeira de Azevedo.

SONAE - SGPS, S.A.
Lugar do Espido Via Norte
Apartado 1011
4471-909 Maia
Portugal

Tel (+351) 22 9487522
Fax (+351) 22 9487722
geral@sonae.pt
www.sonae.pt



(7) Entity directly controlled by Duarte Paulo Teixeira de Azevedo, member of the Board of Directors of Efanor Investimentos, SGPS, SA and of Sonae – SGPS, SA.

(8) Belmiro Mendes de Azevedo is, for the purposes of article 20, paragraph 1, sub-paragraph b) and article 21, paragraph 1 of the CVM, the ultimate beneficial owner, since it holds circa 99% of the share capital and voting rights in Efanor Investimentos SGPS, SA.

Maia, 15 February 2013

On behalf of the Board of Directors