



SONAECOM, S.G.P.S., S.A.

Sociedade Aberta

Registered Office: Lugar do Espido, Via Norte, Maia

Tax number 502 028 351

Maia Commercial Registration Office number 502 028 351

Share Capital 366 246 868

ANNOUNCEMENT

As required by Article 17, paragraph 1, of the Portuguese Securities Code, Sonaecom SGPS, S.A. hereby informs that it has received a notice from Atlas Services Belgium, S.A., attached to this announcement, concerning the attribution of a qualified shareholding.

Maia, 21 March 2013

The Market Relations Representative

Sonaecom, SGPS, S.A.
Rua Henrique Pousão, 432, 3º
4460-841 Senhora da Hora

Comissão de Mercado de Valores Mobiliários
Rua Laura Alves, 4
1050-138 Lisboa

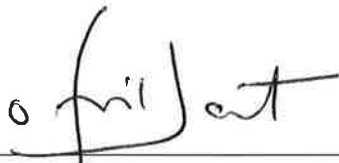
Brussels, 20 March 2013

Dear Sirs,

ATLAS SERVICES BELGIUM, S.A., a company governed by the laws of Belgium whose registered office is located at Avenue du Bourget 3, 1140 Brussels, Belgium, registered under number 0456.704.308 ("**ASB**"), hereby informs that, further to our notice dated 18 February 2013 and the request submitted by ASB to the CMVM, ASB was notified on the 15th of March 2013 that the Executive Board of the CMVM resolved to approve the request of ASB to put aside the presumption of concerted exercise of influence over Sonaecom, S.G.P.S., S.A. ("**Sonaecom**") resulting from the entry into the put and call option agreement dated 15 February 2013 between ASB, Sonae, S.G.P.S., S.A. ("**Sonae**") and France Télécom, S.A. ("**France Télécom**").

In light of the above, ASB hereby confirms, under and for the purposes of articles 16 and 20 of the Portuguese Securities Code, that the voting rights inherent to the qualified shareholding of Sonae are not attributable to ASB or France Télécom and, consequently, that the qualified shareholding attributable to ASB and France Télécom includes only the 73,249,374 shares, with the nominal value of €1.00 each, representing 20% of the share capital and voting rights (including own shares) and 20.24% of the voting rights (excluding own shares) of Sonaecom that are owned by ASB.

Kind regards,



Olivier FROISSART

Attorney