



SONAECOM, S.G.P.S., S.A.

Sociedade Aberta

Registered Office: Lugar do Espido, Via Norte, Maia

Tax number 502 028 351

Maia Commercial Registration Office number 502 028 351

Share Capital 366 246 868

ANNOUNCEMENT

As required by Article 17 of the Portuguese Securities Code, Sonaecom, SGPS, S.A. hereby informs that it has received a notice from Sonae - SGPS, S.A., in relation to changes to the voting rights attribution chain of its qualified shareholding in Sonaecom SGPS, SA, which is made public in the attachment hereto.

Maia, 28 December 2009

The Market Relations Representative



SONAE - SGPS, S. A.

Head Office: Lugar do Espido, Via Norte, Maia
Share Capital: € 2,000,000,000.00
Maia Commercial Registry and Fiscal Number 500273170
Sociedade Aberta

(Translation from the Portuguese original)

INFORMATION ON THE ALTERATION OF VOTING RIGHTS ATTRIBUTION CHAIN

Sonae SGPS hereby informs, under the terms of article 16 of the Portuguese Securities Code and of article 2 of the CMVM Regulation 5/2008, of the alteration to the voting rights attribution chain of its qualified shareholding in Sonaecom SGPS, SA.

At the present date, the wholly owned subsidiary of Sonae SGPS, SA, Sonae Investments BV bought at Euronext Lisbon, 8.750.000 shares representing 2,389% of the share capital of Sonaecom SGPS, SA.

Accordingly, Sonae SGPS, SA maintains the direct and indirect holding of 194.713.119 shares representing 53,164% of the share capital and voting rights, directly holding 838.649 shares representing 0,229% of the share capital and of the voting rights, and indirectly holding, through the wholly owned subsidiary Sontel BV, 183.374.470 shares representing 50,069% of the share capital and of the voting rights and, through the wholly owned subsidiary Sonae Investments BV, 10.500.000 shares representing 2,867% of share capital and of the voting rights.

We additionally inform that, under the terms of article 20 of the Portuguese Securities Code the abovementioned qualified shareholding is attributable to Belmiro de Azevedo, president of the Board of Directors of, as follows:

| Belmiro Mendes de Azevedo | N.º of Shares | %Share Capital /Voting Rights |
|---|----------------------|--------------------------------------|
| Efanor Investimentos SGPS, SA (1) | 49.999.996 | 99,99% |
| (1) Efanor Investimentos, SGPS, SA | | |
| Sonae SGPS, SA | 659.650.000 | 32,982% |
| Pareuro BV (2) | 2.000.000 | 100% |
| Sonaecom SGPS, SA | 1.000 | 0,00028% |
| (2) Pareuro, BV | | |
| Sonae SGPS, SA | 400.000.000 | 20% |

Maia, 24nd December 2009

The Representative for Capital Markets Relations