

SONAECOM, S.G.P.S., S. A.

Sociedade aberta

Registered Office: Lugar do Espido - Via Norte - Maia

Maia Commercial Registration Office

Sole registration and tax number 502 028 351

Share Capital: 366.246.868 Euros

ANNOUNCEMENT

For the purposes of article 248.º of the Securities Code SONAECOM, SGPS, S.A. hereby informs that it has received from the Portuguese Competition Authority a project decision regarding the non-opposition to the concentration notified under case Ccent. N.º 5/2013, which comprises the merger between Optimus SGPS (“Optimus”) and ZON SGPS.

This project decision includes the commitments already made public and summarized hereunder and which have not been subject to any material changes, with the exception of the commitment summarized under subparagraph c), modified pursuant to the comments received by the counterparties:

- a) To ensure that Optimus extends the duration period of the network sharing agreement between Optimus S.A. and Vodafone Portugal.
- b) To ensure that Optimus will amend the referred network sharing agreement between Optimus S.A. and Vodafone Portugal in order for the limitation of liability not to apply in the events of unjustified contract termination or contract termination justified for reasons attributable to Optimus;
- c) To ensure that, over a certain period of time and in the event of a request for termination of services, Optimus will not charge its triple play fiber customers the payment of the amounts due by virtue of the loyalty clauses in force;
- d) To ensure that, over a certain period of time, Optimus will be open to negotiate an agreement for the wholesale access to its fiber network with a third party presenting a request for that purpose;
- e) To ensure that, over a certain period of time, Optimus will present to and negotiate with Vodafone Portugal a call option agreement for the purchase of Sonaecom’s fiber network.

Maia, 30 July 2013

The Market Relations Representative