



**SONAECOM, SGPS, S.A.**  
**(Public Company)**  
**Registered Office: Lugar do Espido, Via Norte, Maia**  
**Tax nº 502 028 351**  
**Share Capital: €296,526,868**  
**Registered at the Commercial Registry Office of Maia under nº 45 466**

### **Financial year of 2005 – Amendment to the Consolidated Management Report and Accounts 2005**

Pursuant to a CMVM request and under the terms of number 4, Article 1, of CMVM Regulation No. 4/2004, Sonaecom SGPS, SA hereby informs on the amendment to the Consolidated Management Report and Accounts 2005, disclosed on 28 April 2006, particularly in relation to the amendment to the table of the qualified shareholding interests, set forth in page 62.

Thus, the following shall replace the above mentioned qualified shareholding interests table:

#### **QUALIFYING HOLDINGS**

In compliance with sub - paragraph e), of nr 1, of the article 8 of the Securities Market Regulation Board (Regulamento da CMVM) nr 04/2004, we declare the Qualifying Holdings as

<b>Shareholder</b>	<b>Number of shares</b>	<b>% Voting rights</b>
Efanor Investimentos, SGPS, SA	1.000	0,00%
Sonae, SGPS, SA	39.362.998	13,27%
Sonae Investments, BV	146.133.648	49,28%
Belmiro Mendes de Azevedo <sup>1, 3,4</sup>	75.537	0,03%
Duarte Paulo Teixeira de Azevedo <sup>1, 3,4</sup>	315.795	0,11%
Maria Cláudia Teixeira de Azevedo <sup>3</sup>	13.654	0,00%
Ángelo Gabriel Ribeirinho dos Santos Paupério <sup>1,2</sup>	60.070	0,02%
Álvaro Carmona e Costa Portela <sup>1</sup>	5.000	0,00%
	<b>185.967.702</b>	<b>62,72%</b>
France Telecom, S.A		
Atlas Services Belgium, S.A.	18.743.792	6,32%
Wirefree Services Belgium, S.A.	51.533.076	17,38%
	<b>70.276.868</b>	<b>23,70%</b>

- (1) Member of the Board of Directors of Sonae, SGPS, SA  
(2) Member of the Board of Directors of Sonae Investments, BV  
(3) Member of the Board of Directors of Efanor Investimentos, SGPS, SA  
(4) Member of the Board of Directors of Sonaecom, SGPS, SA

We further inform that this amendment is intended to clarify the information contained in the above mentioned chart.

Maia, 1 August 2006

The Board of Directors