



SONAECOM, S.G.P.S., S.A.

Sociedade Aberta

Registered Office: Lugar do Espido, Via Norte, Maia

Tax number 502 028 351

Maia Commercial Registration Office

Share Capital 366 246 868

ANNOUNCEMENT

Following the announcement released on 19 June 2007, Sonaecom hereby informs that it has successfully completed the negotiation process with Tele2 Europe, S.A. and has therefore agreed on the acquisition of the total share capital of Telemilénio – Telecomunicações, Sociedade Unipessoal, Lda., a company which operates in the Portuguese fixed telecoms market under the brand TELE2, for the amount of 16 million euros.

We furthermore inform that the implementation of the agreement mentioned above is conditional upon the permissions required by law.

Maia, 28 June 2007

The Board of Directors