



**SONAECOM, S.G.P.S., S.A.**

**Sociedade Aberta**

**Registered Office: Lugar do Espido, Via Norte, Maia**

**Tax number 502 028 351**

**Maia Commercial Registration Office number 45 466**

**Share Capital Euro 296 526 868**

#### **ANNOUNCEMENT**

Sonaecom, SGPS, S.A. hereby announces that a share capital increase in kind, from 296,526,868.00 euros to 366,246,868.00 euros, through the issue of 69,720,000 new ordinary non-titled bearer shares, with the nominal value of one euro each, with a global share premium of 275,657,217.00 euros, was unanimously approved today by the Shareholders General Meeting of the company. The share capital increase shall be subscribed in the following terms:

- a) 093X – Telecomunicações Celulares, S.A. will deliver assets composed by shares representing 25.72% of the share capital of Optimus – Telecomunicações, S.A. and supplementary capital owned by 093X – Telecomunicações Celulares, S.A.;
- b) Parpública – Participações Públicas, SGPS, S.A. will deliver assets composed by shares representing 5.04% of the share capital of Optimus – Telecomunicações, S.A. and supplementary capital owned by Parpública – Participações Públicas, SGPS, S.A..

The share capital increase will be fully paid up by the date of execution of the notary deed, which will be determined by the Board of Directors, such execution depending on the permission of the Minister responsible for the communications area for the transmission of the shares held by 093X – Telecomunicações Celulares, S.A. and Parpública – Participações Públicas, SGPS, S.A. in the share capital of Optimus – Telecomunicações, S.A..

Maia, 18 September 2006

The Board of Directors,