



SONAECOM, S.G.P.S., S.A.

Sociedade Aberta

Registered Office: Lugar do Espido, Via Norte, Maia

Tax number 502 028 351

Maia Commercial Registration Office number 502 028 351

Share Capital 366 246 868

ANNOUNCEMENT

As required by Article 17, paragraph 1 of the Portuguese Securities Code, Sonaecom, SGPS, S.A. hereby informs that it has received today a notice from The Goldman Sachs Group, Inc., attached to this announcement, concerning a qualified shareholding.

Maia, 28 February 2014

The Market Relations Representative

STANDARD FORM TR-1

VOTING RIGHTS ATTACHED TO SHARES-ARTICLE 12(1) OF DIRECTIVE
2004/109/EC
FINANCIAL INSTRUMENTS-ARTICLE 11(3) OF THE COMMISSION DIRECTIVE
2007/14/EC

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: **SONAECOM, SGPS, S.A.**

2. Reason for the notification (please tick the appropriate box or boxes):

an acquisition or disposal of voting rights

an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

an event changing the breakdown of voting rights

3. Full name of person(s) subject to the notification obligation:

The Goldman Sachs Group, Inc.

4. Full name of shareholder(s) (if different from the person mentioned in point 3.):

Goldman Sachs Asset Management, L.P.

Goldman Sachs International

5. Date of the transaction and date on which the threshold is crossed or reached:

25 February 2014

6. Threshold(s) that is/are crossed or reached: Below 2%

7. Notified details:

A: Voting rights attached to shares							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct xi	Indirect xii	Direct	Indirect
PTSNC0AM0006		7,780,349			2,881,353.00		0.79%
SUBTOTAL A (based on aggregated voting rights)		7,780,349			2,881,353.00		0.79%

B) Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration Date	Exercise/Conversion Period/Date	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights that may be obtained if the instrument is exercised/converted
SUBTOTAL B (in relation to all expiration dates) – n/a				

Total (A+B) (where applicable in accordance with national law)	
Number of voting rights	Percentage of voting rights
2,881,353.00	0.79%

8. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

N/A

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold *[number]* voting rights as of *[date]*. N/A

10. Additional information:

General Email Contact: shareholderdisclosures@gs.com
Contact Name : Helen-Marie Moloney
Contact Telephone No: 020-7774-8019

Done in London on 28 February 2014.