



**SONAECOM, S.G.P.S., S. A.**

Public Company

Head Office: Lugar do Espido, Via Norte, Maia

Registered at the Maia Commercial Registry

Sole Registry and Tax Id nr. 502 028 351

Share Capital: Euro 230,391,627.38

**REDUCTION OF THE SHARE CAPITAL FOLLOWING THE RESULT OF THE GENERAL  
AND VOLUNTARY ACQUISITION OF OWN SHARES**

Sonaecom, SGPS, S.A. ("Sonaecom") hereby informs that, following the resolution by the Shareholders' Extraordinary General Meeting, held on 18 November 2013 to reduce the share capital by the cancellation of own shares acquired within the General and Voluntary acquisition of own shares which took place between 5 and 19 February 2014 ("Offer") and reduction of the nominal value of the remaining shares of the Company, considering the result of said Offer made available to the public on 20 February 2014, the share capital was reduced in € 135,855,240.62 (one hundred and thirty five million, eight hundred and fifty five thousand, two hundred and forty Euros and sixty two cents) by means of cancellation of 54.906.831 (fifty four million, nine hundred and six thousand, eight hundred and thirty one Euros) and reduction of the nominal value of the remaining shares of the Company in the amount, per share, of € 0,26 (twenty six cents). Therefore, the share capital of the Company is now of € 230.391.627,38 (two hundred and thirty million, three hundred and ninety one thousand, six hundred and twenty seven euros and thirty eight cents), represented by 311.340.037 (three hundred and eleven million, three hundred and forty thousand and thirty seven) shares, with the nominal value of €0,74 (seventy four cents).

Sonaecom hereby also informs that the paragraphs 1 and 2 of article fifth of the Articles of Association, shall be read hereinafter as follows:

*"ARTICLE FIFTH*

*Share Capital*

- 1. The share capital is of € 230.391.627,38 (two hundred and thirty million, three hundred and ninety one thousand, six hundred and twenty seven euros and thirty eight cents) and is fully subscribed and paid up;*

2. *The share capital is divided in 311.340.037 (three hundred and eleven million, three hundred and forty thousand and thirty seven) ordinary, book-entry and registered shares, each with the nominal value of € 0,74 (seventy four cents)."*

Maia, 12 March 2014,

The Market Relations Representative