



SONAECOM, S.G.P.S., S.A.

Sociedade Aberta

Registered Office: Lugar do Espido, Via Norte, Maia

Tax number 502 028 351

Maia Commercial Registration Office

Share Capital 366 246 868

ANNOUNCEMENT

Pursuant to the terms of article 248-B of the Portuguese Securities Code (Código dos Valores Mobiliários) and article 14 of the Portuguese Securities Commission (CMVM) Regulation no. 5/2008, Sonaecom, SGPS, S.A. hereby informs, on its behalf and on behalf of its Director Maria Cláudia Teixeira de Azevedo, that, on 20 May 2011, Mrs. Cláudia Azevedo has sold, over the counter, to Linhacom, SGPS, S.A., a company wholly owned by Mrs. Maria Cláudia Teixeira de Azevedo, 21,369 Sonaecom SGPS shares, at the unitary price of €1.60 euros per share (one euro and sixty cents).

As a result of this transaction, Mrs. Cláudia Azevedo does not directly hold Sonaecom SGPS shares but holds indirectly a total of 71,401 shares (71,231 shares through Linhacom, SGPS, S.A. and 170 shares through her spouse).

Maia, 25 May 2011,

The Market Relations Representative.