



**SONAECOM, S.G.P.S., S.A.**

Sociedade Aberta

Registered Office: Lugar do Espido, Via Norte, Maia

Tax number 502 028 351

Maia Commercial Registration Office number 502 028 351

Share Capital 366 246 868

**ANNOUNCEMENT**

As required by Article 17, paragraph 1, of the Portuguese Securities Code, Sonaecom SGPS, S.A. hereby informs that it has received a notice from Atlas Services Belgium, S.A., attached to this announcement, concerning the reduction of a qualified shareholding.

Maia, 9 September 2013

The Market Relations Representative

Sonaecom, SGPS, S.A.  
Rua Henrique Pousão, 432, 3º  
4460-841 Senhora da Hora

Comissão de Mercado de Valores Mobiliários  
Rua Laura Alves, 4  
1050-138 Lisboa

Brussels, 9 September 2013

Dear Sirs,

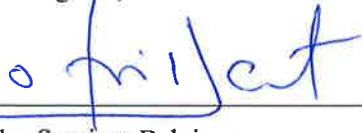
We refer to the notification dated February 15, 2013 made by **ATLAS SERVICES BELGIUM, S.A.**, a company governed by the laws of Belgium whose registered office is located at Avenue du Bourget 3, 1140 Brussels, Belgium, registered under number 0456.704.308 (“**ASB**”) to the Comissão de Mercado de Valores Mobiliários (“**CMVM**”) and Soanecom S.G.P.S., S.A (“**Soanecom**”) in relation to the put and call option agreement on the shares of Soanecom held by ASB, entered into between **SONAE SGPS, S.A.**, a company governed by the laws of Portugal, whose registered office is at Lugar do Espido, Maia, Portugal, with the share capital of €2,000,000,000.00, registered with the Commercial Registry Office of Maia under number 500.273.170 (“**Sonae**”), ASB, and Orange, (formerly known as France Telecom,) (“**Orange**”) (the “**Agreement**”).

We also refer to the notification dated March 20, 2013, whereby ASB informed that the CMVM had approved the request presented by ASB to put aside the presumption set out in section 4 of article 20 of the Portuguese Securities Code (*Código dos Valores Mobiliários* – the “**Cód.VM**”) and, consequently, that the voting rights held by Sonae in Sonaecom were not attributable to ASB or Orange.

We hereby inform that, following the exercise by Sonae of the call option set out in the Agreement, ASB has sold to Sonae 73,249,374 shares, with the nominal value of €1.00 each, representing 20% of the share capital and voting rights of Sonaecom, on September 9, 2013.

In light of the above, ASB hereby informs, under and for the purposes of articles 16 and 20 of the Cód.VM, that ASB ceased to hold any shares in Sonaecom, that no voting rights of Sonaecom are attributable to ASB or to Orange and, consequently, that the qualified shareholding previously held by ASB and Orange in Sonaecom was reduced from 20% to 0% of the share capital and voting rights of Sonaecom.

Kind regards,



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Atlas Services Belgium

Olivier FROISSART

Attorney