

**SONAECOM, S.G.P.S., S.A.**

Publicly Listed Company

Registered Office: Lugar do Espido – Via Norte – Maia

Tax number 502 028 351

Maia Commercial Registration Office

Share Capital: 230,391,627.38 Euros

As required by Article 14, paragraph 8, of the Portuguese Securities Commission (CMVM) Regulation nr. 5/2008, Sonaecom, SGPS, S.A. hereby informs that it has received today a notice from Sonaec, SGPS, S.A. attached to this announcement, concerning “Transactions by Persons Discharging Managerial Responsibilities (“Dirigentes”)”.

Maia, 9 May 2014

The Market Relations Representative



TRANSACTIONS BY PERSONS  
DISCHARGING MANAGERIAL RESPONSIBILITIES (“DIRIGENTES”)

Sonae hereby informs, on behalf of its persons discharging managerial responsibilities (“Dirigentes”), in compliance with the provisions of article 248-B of the Portuguese Securities Code and of article 14 of the Portuguese Securities Commission (CMVM) Regulation nr. 5/2008, that it has purchased, on the regulated market, 75,417 (seventy-five thousand, four hundred and seventeen) shares of Sonaecom, SGPS, S.A., as follows and further detailed as attached:

Transaction Date	Settlement Date	Nr. Shares	Transaction	Price (€)	Place
05-05-2014	08-05-2014	75,417	Buy	2.3000 €	Euronext Lisbon

Sonae shall hereinafter directly held 80,822,964 (eighty million, eight hundred and twenty-two thousand and nine hundred and sixty-four) Sonaecom shares, being still attributable to it, through its wholly-owned subsidiary Sonae Investments BV, the voting rights pertaining to 194,063,119 (one hundred and ninety-four million, sixty-three thousand, one hundred and nineteen) Sonaecom shares held by its indirectly controlled subsidiary Sontel BV, thereby being attributable to it the total number of voting rights pertaining to 274,886,083 (two hundred and seventy-four million, eight hundred and eighty-six thousand and eighty-three) Sonaecom shares.

This notice is due to the fact that there are Directors of Sonae who are also Directors of the company whose shares were subject to the above mentioned operation, and that the control of both companies is attributable to Mr. Belmiro Mendes de Azevedo, Chairman of Sonae’s Board of Directors.

Maia, 9<sup>th</sup> May

On behalf of the Board of Directors,

## ANNEX

TRANSACTION NUMBER	QUANTITY	PRICE	DATE
68	6275	2.3	05-05-2014
70	1000	2.3	05-05-2014
71	505	2.3	05-05-2014
72	1000	2.3	05-05-2014
102	232	2.3	05-05-2014
103	607	2.3	05-05-2014
105	5288	2.3	05-05-2014
107	728	2.3	05-05-2014
109	272	2.3	05-05-2014
111	82	2.3	05-05-2014
112	32	2.3	05-05-2014
113	839	2.3	05-05-2014
114	4	2.3	05-05-2014
115	115	2.3	05-05-2014
73	4917	2.3	05-05-2014
74	1000	2.3	05-05-2014
75	1924	2.3	05-05-2014
76	1000	2.3	05-05-2014
77	38	2.3	05-05-2014
78	447	2.3	05-05-2014
79	553	2.3	05-05-2014
80	547	2.3	05-05-2014
81	146	2.3	05-05-2014
82	703	2.3	05-05-2014
83	151	2.3	05-05-2014
84	418	2.3	05-05-2014
85	161	2.3	05-05-2014
57	779	2.3	05-05-2014
60	1746	2.3	05-05-2014
61	90	2.3	05-05-2014
51	284	2.3	05-05-2014
55	366	2.3	05-05-2014
56	221	2.3	05-05-2014
116	10	2.3	05-05-2014
118	177	2.3	05-05-2014
119	13	2.3	05-05-2014
120	75	2.3	05-05-2014
121	25	2.3	05-05-2014
129	4332	2.3	05-05-2014
2	91	2.3	05-05-2014

3	80	2.3	05-05-2014
4	700	2.3	05-05-2014
5	220	2.3	05-05-2014
6	220	2.3	05-05-2014
7	220	2.3	05-05-2014
8	14500	2.3	05-05-2014
9	892	2.3	05-05-2014
10	220	2.3	05-05-2014
24	861	2.3	05-05-2014
25	139	2.3	05-05-2014
26	401	2.3	05-05-2014
27	333	2.3	05-05-2014
28	500	2.3	05-05-2014
29	167	2.3	05-05-2014
30	3165	2.3	05-05-2014
31	1000	2.3	05-05-2014
32	119	2.3	05-05-2014
33	597	2.3	05-05-2014
34	403	2.3	05-05-2014
36	27	2.3	05-05-2014
37	1000	2.3	05-05-2014
38	1000	2.3	05-05-2014
39	4000	2.3	05-05-2014
40	413	2.3	05-05-2014
41	587	2.3	05-05-2014
42	931	2.3	05-05-2014
43	368	2.3	05-05-2014
44	632	2.3	05-05-2014
45	1368	2.3	05-05-2014
46	1000	2.3	05-05-2014
47	535	2.3	05-05-2014
48	447	2.3	05-05-2014
49	269	2.3	05-05-2014
64	910	2.3	05-05-2014