



**SONAECOM, S.G.P.S., S.A.**

**Sociedade Aberta**

**Registered Office: Lugar do Espido, Via Norte, Maia**

**Tax number 502 028 351**

**Maia Commercial Registration Office number 45 466**

**Share Capital Euro 296.526.868**

#### **ANNOUNCEMENT**

Following today's press news, SONAECOM SGPS SA informs that it is unaware of any decision or preliminary decision reportedly taken by the Competition Authority regarding the notification on the concentration operation related to the Public Tender Offer for Portugal Telecom SGPS. It is the Company's belief that the process is taking its normal course and is currently focused on the analysis of an adequate and sufficient set of commitments intended to guarantee effective competition within the markets in question.

Maia, 3 August 2006

The Board of Directors