



SONAECOM, S.G.P.S., S.A.
Sociedade Aberta
Registered Office: Lugar do Espido, Via Norte, Maia
Tax number 502 028 351
Maia Commercial Registration Office number 502 028 351
Share Capital 366 246 868

ANNOUNCEMENT

As required by article 248 of the Portuguese Securities Code, Sonaecom hereby informs that Luís Filipe Reis has presented today his resignation as member of the Board of Directors of the company.

Accordingly, Sonaecom hereby publicly expresses its appreciation for the valuable contribution that Luís Filipe Reis has brought to the company since 2000 and conveys its best wishes to his new professional challenges.

Sonaecom further informs that the Board of Directors has approved today the new organisation proposed by the Executive Committee, following an analysis carried out with the objective of granting a greater degree of autonomy to the different business areas and, consequently, allowing for an improved execution of Sonaecom's strategy. The telecommunication activities of the company will now be under the responsibility of a dedicated management team, headed by Miguel Almeida, who will also assume the role of Sonaecom's Deputy CEO. Similarly, the software and systems information area will now be the direct responsibility of Cláudia Azevedo, who will also maintain her current role in our Media area.

Maia, 10 December 2010

On behalf of the Board of Directors,