



To the Chairman of the
Shareholders' General Meeting of
Sonaecom, SPGS, S.A. Lugar do
Espido, Via Norte
4471-909 Maia

Senhora da Hora, 23 March 2012

(Translation from the Portuguese Original)

Agenda Item no. 1

Proposal

We propose that the Annual Report and Individual and Consolidated Accounts of Sonaecom, SGPS, S.A., for the year ended 31 December 2011, are approved as presented.

On behalf of the Board of Directors,