

**SONAECOM, S.G.P.S., S. A.**  
**Public Company**  
**Head Office: Lugar do Espido, Via Norte, Maia**  
**Registered at the Maia Commercial Registry**  
**Sole Registry and Tax Id nr. 502 028 351**  
**Share Capital: Euro 230.391.627,38**

**ANNOUNCEMENT**

(This is an unofficial translation of the Portuguese original)

Sonaecom, SGPS, S.A. (“Sonaecom”) announces that, on this date, its affiliate Sonae Investment Management – Software and Technology, SGPS, S.A. (“Sonae IM”), as leader investor and following the authorisation from Banco de Portugal, has concluded today the transaction with NOVO BANCO, S.A. and its subsidiary ES TECH VENTURES, SGPS, S.A., by means of which Sonae IM acquires the participation units in 3 venture capital funds: Fundo de Capital de Risco Espírito Santo Ventures Inovação e Internacionalização (ESV I + I); FCR - Espírito Santo Ventures II (ESV II) and Fundo de Capital de Risco Espírito Santo Ventures III (ESV III).

With this transaction, Sonae IM will reinforce its portfolio namely through indirect and sizeable stakes in leading edge companies such as Outsystems and Feedzai, both consistently presenting meaningful and sustainable levels of growth, and will profit from additional deal flow opportunities and exit options, as well as from potential co-investment partnerships.

Maia, 13 December 2016

On behalf of the Board of Directors