

**VOTING BULLETIN**  
**FOR THE EXERCISE OF POSTAL VOTING**

(To be received at Sonaecom SGPS, SA's registered office no later than 6 pm (GMT) on 27 April 2018)

To the Attention of the Chairman of the Board of the Shareholders'  
General Meeting  
Sonaecom, SGPS, S.A.  
Lugar do Espido, Via Norte,  
4470-177 Maia

**POSTAL VOTING**

Annual Shareholders' General Meeting of Sonaecom, SGPS, S.A.  
due on 03 May 2018

Shareholder's name: \_\_\_\_\_

Full Address: \_\_\_\_\_

Tax/Company Registry Number: \_\_\_\_\_

Number of shares: \_\_\_\_\_ Custodian Bank(s): \_\_\_\_\_

| <b>Agenda:</b> | <b>For</b> | <b>Abstention</b> | <b>Against</b> |
|----------------|------------|-------------------|----------------|
|----------------|------------|-------------------|----------------|

1) Discuss and approve the Company's Annual Report, balance sheet, and the Individual and Consolidated Accounts for the year ended 31 December 2017.

|                      |                      |                      |
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Proposed by: Board of Directors

2) Decide on the proposed appropriation of the Net Results for year ended 31 December 2017.

|                      |                      |                      |
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Proposed by: Board of Directors

3) Assess the management and audit of the Company.

  

Proposed by: SONAE S.G.P.S., S.A.

4) Discuss and approve the document setting out the proposed remuneration policy to be applied to the Company's management and auditing bodies, as well as on the plan to grant shares and its respective regulation (the "Medium Term Incentive Plan" or "MTIP") to be applied by the Remuneration Committee.

  

Proposed by: Shareholders' Remuneration Committee

5) Authorise the purchase and sale of own shares up to the limit of 10%, as permitted by Portuguese Company Law.

  

Proposed by: Board of Directors

6) Authorise both purchasing or holding of shares of the Company by affiliated companies, under the terms of Article 325<sup>o</sup>-B of Portuguese Company Law.

  

Proposed by: Board of Directors

Notes: \_\_\_\_\_

\_\_\_\_\_  
(Shareholder's signature)

**Notes:**

Under the terms of Paragraph IV of the Shareholders' Annual General Meeting Notice of Meeting, the written voting papers must be sent by registered post with confirmation of receipt and signed by the shareholders or by their legal representative. An individual shareholder must attach a certified copy of their identity card or passport, or, alternatively, have his/her signature authenticated, in accordance with the applicable law, and, in the case of a corporate shareholder, the signature must be authenticated as duly authorized and mandated for that purpose.

The personal data collected by the Company, from the shareholders, the financial intermediaries and their representatives, in the exercise of their right to participate, being representing, and vote in the shareholders' general meeting, directly or indirectly through their intermediaries, will be treated by the Company to manage its relationship with the shareholders, pursuant to the shareholders' general meeting, in the fulfilment of the Company's legal obligations.