

SONAE COM, S.G.P.S., S. A.
Public Company
Head Office: Lugar do Espido, Via Norte, Maia
Registered at the Maia Commercial Registry
Sole Registry and Tax Id nr. 502 028 351
Share Capital: Euro 230.391.627,38

(Translation from the Portuguese original)

ANNOUNCEMENT

Sonaecom, SGPS, S.A. hereby informs, under the terms and for the purposes of article 3, paragraph a) of CMVM Regulation n^o. 5/2008, republished by CMVM Regulation no. 7/2018, that on the meeting held on May 13, 2019, the Board of Directors resolved to revoke the delegation of the day-to-day management of the Company to an Executive Committee (which is therefore extinguished). Following such resolution, the Board of Directors assumes collectively the day-to-day management of the Company, undertaking all its members - with immediate effects - the exercise of an executive role.

Maia, May 14, 2019

The Representative for the Market Relations