SONAECOM, S.G.P.S., S. A.
Public Company
Head Office: Lugar do Espido, Via Norte, Maia
Registered at the Maia Commercial Registry
Sole Registry and Tax Id nr. 502 028 351
Share Capital: Euro 230.391.627,38

(Translation from the Portuguese original)

Announcement on qualified shareholding

Sonaecom, SGPS, S.A. ("Sonaecom") informs, as required by article 17 of the Portuguese Securities Code, that it has received, on July 16, 2019, communication from Discerene Group LP, as shown in the following pages.

Maia, July 19, 2019

The Representative for Market Relations

esma European Securities and Markets Authority

ESMA/2015/1597

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)[i]

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached[ii]:

Sonaecom, SGPS, S.A.

2. Reason for the notification (please tick the appropriate box or boxes):

[X] An acquisition or disposal of voting rights
[ ] An acquisition or disposal of financial instruments
[ ] An event changing the breakdown of voting rights
[ ] Other (please specify)[iii]:

3. Details of person subject to the notification obligation[iv]:

Name: Discerene Group LP	2777 Summer Street, Suite 301, Stamford, CT 06905, United States of America

4. Full name of shareholder(s) (if different from 3.)
Please see 10 below

5. Date on which the threshold was crossed or reached[vi]:

August 8, 2017

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	8,694,396			311,340,037
Position of previous notification (if applicable)	not applicable			

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7. Notified details of the resulting situation on the date on which the threshold was crossed or reached[viii]:				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	**Number of voting rights[ix]**		**% of voting rights**	
	Direct (Art 9 of Directive 2004/109/EC)	**Indirect** (Art 10 of Directive 2004/109/EC)	**Direct** (Art 9 of Directive 2004/109/EC)	**Indirect** (Art 10 of Directive 2004/109/EC)
PTSNCoAM0006	8,694,396	0%	2,79%	0%
SUBTOTAL A	8,694,396		2,79%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC				
Type of financial instrument	**Expiration date[x]**	**Exercise/ Conversion Period[xi]**	**Number of voting rights that may be acquired if the instrument is exercised/ converted.**	**% of voting rights**
n.a.				
n.a.				
n.a.				
		SUBTOTAL B.1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC					
Type of financial instrument	**Expiration date[x]**	**Exercise/ Conversion Period [xi]**	**Physical or cash settlement[xii]**	**Number of voting rights**	**% of voting rights**
n.a					
n.a.					
n.a.					
			SUBTOTAL B.2		

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

[ ] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

[x] Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity[xiv]:

Name[xv]	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Soo Chuen Tan	2,79%	0%	2,79%
Discerene Holdings Inc.	2,79%	0%	2,79%
Discerene Group LP	2,79%	0%	2,79%

9. In case of proxy voting: [*name of the proxy holder*] will cease to hold [% and *number*] voting rights as of [*date*]
n.a.

10. Additional information:
Discerene Group LP exercises with discretion the voting rights attaching to shares held by several private funds managed by it as General Partner, and by a separately managed account under an investment management agreement.

16/07/2019

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Annex: Notification of major holdings (only to be filed with competent authority and not with the relevant issuer)

A: Identity of the person subject to the notification obligation
Full name Discerene Group LP
Contact address 2777 Summer Street, Suite 301, Stamford, CT 06905, United States of America
E-Mail operations@discerene.com
Phone number / Fax number Phone number +1-203-724-9955
Other useful information Contact Person: William Verdi, Chief Financial Officer and Chief Compliance Officer; Email: wverdi@discerene.com; Tel: +1-203-724-9955

B: Identity of the notifier, if applicable
Full name
Contact address
E-Mail
Phone number / Fax number
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)

C: Additional information:

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