

SONAECOM, S.G.P.S., S. A.

Public Company

Head Office: Lugar do Espido, Via Norte, Maia

Registered at the Maia Commercial Registry

Sole Registry and Tax Id nr. 502 028 351

Share Capital: Euro 230.391.627,38

(Translation from the Portuguese original)

ANNOUNCEMENT

Sonaecom, SGPS, S.A. (“Sonaecom”) hereby informs that its subsidiary Sonaec Investment Management –Software and Technology, SGPS, S.A. has today completed the sale of the entire share capital and the total voting rights of WeDo Consulting – Sistemas de Informação, S.A., in accordance with the announcement issued on 10 July 2019, as the conditions precedent that were agreed between the parties were met.

This transaction is estimated to have a positive impact in Sonaecom’s Consolidated Financial Results of approximately USD 6.2 Million, calculated with reference to this date and based on the fixed component of the transaction price – there is an additional earn-out potential amount of USD 27 Million.

Maia, 13 August 2019

On behalf of the Board of Directors



SONAECOM, S.G.P.S., S. A.

Sociedade Aberta

Sede: Lugar do Espido - Via Norte - Maia

Matriculada na Conservatória do Registo Comercial da Maia
sob o nº único de matrícula e Pessoa Coletiva 502 028 351

Capital Social: 230.391.627,38 Euros