

*Non-binding translation  
For information purposes only*

Proposal number 4

**SONAECOM SGPS, S.A.**

**Attn:** Chairman of the Board of the  
Shareholders' Meeting of  
Sonaecom SGPS, S.A.  
Lugar do Espido, Via Norte,  
4471-909 Maia

Maia, 30 March 2020

Agenda Item no. 4

It is hereby proposed:

Elect to compose the Board of Shareholders' General Meeting, the Board of Directors, the Statutory Audit Board and the Shareholders Remuneration Committee for the four-year mandate starting 2020 and ending 2023:

**Board of the Shareholders' General Meeting:**

Chairman: Manuel Eugénio Pimentel Cavaleiro Brandão

Secretary: Maria da Conceição Henriques Fernandes Cabaços

**For the Board of Directors:**

Ângelo Gabriel Ribeirinho dos Santos Paupério

Maria Cláudia Teixeira de Azevedo

João Pedro Magalhães da Silva Torres Dolores

Eduardo Humberto dos Santos Piedade

Cristina Maria de Araújo Freitas Novais

**Statutory Audit Board:**

Chairman: João Manuel Gonçalves Bastos

Effective Member: Maria José Martins Lourenço da Fonseca

Effective Member: Óscar José Alçada da Quinta

Substitute: António Augusto Almeida Trabulo

**Shareholders' Remuneration Committee**

SONAE, SGPS, S.A., represented by Duarte Paulo Teixeira de Azevedo

SONAE INVESTMENTS, B.V., represented by Francisco de la Fuente Sánchez

We further propose that members of the Board of Directors and members of the Statutory Audit Board shall provide a guarantee (stand bond) for their responsibilities up to the amount of 250,000 euro (two hundred and fifty thousand euros) by any means permitted by Portuguese Company Law, that members of the Board of Directors be authorized to hold positions on the Board of Directors of companies in which the proponent company holds, directly or indirectly, a controlling interest or in which a company holding a controlling interest in those companies holds, directly or indirectly, a controlling interest, under the terms and for the effects of the article 21 of the Portuguese Securities Code, without applying any restriction on their access to information under the terms and for the effects of paragraph 4 of Article 398<sup>o</sup> of Portuguese Company Law; and that members of the Statutory Governing Bodies be remunerated under conditions determined by the Shareholders' Remuneration Committee.

The information required by line (d) of paragraph 1 of Article 289<sup>o</sup> of Portuguese Company Law, is attached to this proposal.

By the Board of Directors