



*Non-binding translation
For information purposes only*

To the Chairman of the Shareholders' General
Meeting of Sonaecom, SPGS, S.A.
Lugar do Espido, Via Norte
4470-177 Maia

Maia, 26 March 2021

Proposal number 2

Under the legal and statutory terms, the Board of Directors proposes that the 2020 Net Profit of the amount of 3.076.233,25 euros, has the following appropriation:

- i) 153.811,66 euros to legal reserves;
- ii) 2.922.421,59 euros is paid to shareholders (dividends);

It is also proposed that the amount of 27.277.562,00 euros, from "Other Reserves", is also distributed to the Shareholders.

Considering that it will not be possible to determine the precise number of own shares that will be held by the company on the date of the abovementioned payment, without limiting the company's capacity to act, we highlight the following:

- i) To each issued share it will correspond the gross amount of 0,097 euros;
- ii) The amount corresponding to the shares that belong to the Company on the payment day of the abovementioned amount (calculated on said unit gross amount of 0,097 euros per issued share) will not be paid to shareholders, but will instead be maintained in "Other Reserves".

On behalf of the Board of Directors

SONAECOM, S.G.P.S., S. A.

Public Company
Head Office: Lugar do Espido, Via Norte, Maia
Registered at the Maia Commercial Registry
Sole Registry and Tax Id nr. 502 028 351
Share Capital: Euro 230.391.627,38