



(Translation from the Portuguese original)

Announcement

Sonaecom, SGPS, S.A. informs, under the terms and for the purposes of Article 17 of the Portuguese Securities Code, that it has received the qualified shareholding announcement below from Sonae, SGPS, S.A..

Maia, 23rd December 2022

The Representative for Market Relations,



Sonae
Edifício 1A
Lugar do Espido, Via Norte
4471-909 Maia
Portugal

(Translation from the Portuguese original)

SONAECOM, SGPS, S.A.
Lugar do Espido, Via Norte
4470-177 Maia

Comissão do Mercado de Valores Mobiliários
Departamento de Supervisão de Mercados, Emitentes e Informação
Rua Laura Alves, n.º 4 – Apartado 14258
1064-003 Lisboa

Maia, 23rd December 2022

Subject: Notification regarding acquisition of qualified shareholding

Dear Sirs,

Pursuant to and for the purposes of article 16 of the Portuguese Securities Code and articles 1, subparagraph c) and 2 of CMVM Regulation no. 5/2008, Sonae - SGPS, S.A. hereby attaches form for notification of major holdings.

With our best regards.

By Sonae,



European Securities and
Markets Authority

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

SONAECOM SGPS SA (PTSNC0AM0006)

2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify):

3. Details of person subject to the notification obligation :

Name: Sonae, SGPS, SA

City and country of registered office (if applicable): Maia, Portugal

4. Full name of shareholder(s) (if different from 3.):

5. Date on which the threshold was crossed or reached:

23/12/2022

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	90.081		90.081	275440754
Position of previous notification (if applicable)	89.97		89.97	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTSNC0AM0006	81377635	194063119	26.614	63.467
SUBTOTAL A	275440754		90.081	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
		SUBTOTAL B.1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period	Physical or cash settlement	Number of voting rights	% of voting rights
			SUBTOTAL B.2		

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Efanor Investimentos, SGPS, SA	90.081		90.081

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold [% and *number*] voting rights as of *[date]*

10. Additional information:

Annex: Notification of major holdings (only to be filed with competent authority and not with the relevant issuer)



A: Identity of the person subject to the notification obligation
Full name (including legal form for legal entities) Sonae SGPS, SA
Contact address (registered office for legal entities) Lugar do Espido, Via Norte, 4470-177 Maia
E-Mail Investor.relations@sonae.pt
Phone number / Fax number +351 22 010 47 24
Other useful information (at least legal a contact person for legal persons) Investor.relations@sonae.pt

B: Identity of the notifier, if applicable
Full name
Contact address
E-Mail
Phone number / Fax number
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)

C: Additional information:
